

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3226 - HB 3435

February 12, 2010

SUMMARY OF BILL: Adds the definition of “limited function referral office” to the Tennessee Real Estate Broker License Act of 1973. Authorizes a principal broker in a limited function referral office to work with any real estate licensee within the state provided that licensee is in good standing in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost for additional regulation can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive.

James W. White, Executive Director

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